

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7168

BILL NUMBER: HB 1909

NOTE PREPARED: Jan 13, 2003

BILL AMENDED:

SUBJECT: Drug Company Reports of Gifts.

FIRST AUTHOR: Rep. Welch

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: This bill requires pharmaceutical manufacturers to report information concerning gifts and payments that are made to a person who prescribes or purchases prescription drugs. It excludes certain gifts and payments from disclosure. The bill provides that failure to disclose required information is a Class A infraction. The bill also repeals a definition superseded by this act.

Effective Date: July 1, 2003.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Valerie Ruda, 317-232-9867